

Fill in this information to identify the case:

United States Bankruptcy Court for the:

_____ District of _____
(State)

Case number *(if known)*: _____ Chapter _____

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN)

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

Number Street

Number Street

P.O. Box

City State ZIP Code

City State ZIP Code

Location of principal assets, if different from principal place of business

County

Number Street

City State ZIP Code

5. Debtor's website (URL)

Debtor _____
Name

Case number (if known) _____

6. Type of debtor

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- Partnership (excluding LLP)
- Other. Specify: _____

7. Describe debtor's business

A. *Check one:*

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. *Check all that apply:*

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes> .

8. Under which chapter of the Bankruptcy Code is the debtor filing?

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. *Check all that apply:*

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

Debtor _____
Name

Case number (if known) _____

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

No

Yes. District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No

Yes. Debtor _____ Relationship _____

List all cases. If more than 1, attach a separate list.

District _____ When _____
MM / DD / YYYY

Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property?

Number _____ Street _____

City _____ State ZIP Code _____

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

Debtor _____
Name

Case number (if known) _____

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors (on a consolidated basis)

- | | | |
|----------------------------------|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets (on a consolidated basis)

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities (on a consolidated basis)

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on _____
MM / DD / YYYY

X

Signature of authorized representative of debtor

Printed name

Title

Debtor _____
Name

Case number (if known) _____

18. Signature of attorney

X

Signature of attorney for debtor

Date _____
MM / DD / YYYY

Printed name

Firm name

Number Street

City State ZIP Code

Contact phone

Email address

Bar number State

RIDER 1 TO VOLUNTARY PETITIONS

Pending Bankruptcy Cases Filed by Affiliated Entities

On the date hereof, each of the related entities listed below, including the debtor in this chapter 11 case (collectively, the “Debtors”), will file or have filed a petition with the Court for relief under title 11 of the United States Code, 11 U.S.C. §§ 101–1532. Contemporaneously with the filing of their voluntary petitions, the Debtors are filing a motion requesting that the Court consolidate their chapter 11 cases for administrative purposes only.

The Debtors are the following entities (along with their federal tax identification numbers):

AeroCentury Corp. (94-3263974)

JetFleet Holding Corp. (94-3195342)

JetFleet Management Corp. (94-3250929)

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

-----x
:

In re :

: Chapter 11

AEROCENTURY CORP., *et al.*, :

: Case No. 21-_____ ()

Debtors.¹ :

: (Joint Administration Requested)

-----x

**ATTACHMENT TO VOLUNTARY PETITION FOR NON-INDIVIDUALS
FILING FOR BANKRUPTCY UNDER CHAPTER 11**

1. If any of the debtor’s securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is **000-1036848**. Only the securities of Debtor AeroCentury Corp. are registered under section 12 of the Securities Exchange Act of 1934.

2. The following financial data is the latest available information and refers to the debtor’s condition on September 30, 2020:

- a. Total assets: \$121,020,700²
- b. Total debts (including debts listed in 2.c., below): \$124,651,300³
- c. Debt securities held by more than 500 holders: None.
- d. Number of shares of preferred stock: 0
- e. Number of shares of common stock: 1,545,884 (as of September 30, 2020)

Comments, if any: None.

3. Brief description of the debtor’s business: The Debtor is engaged in the business of investing in used regional aircraft equipment and leasing the equipment to foreign and domestic regional air carriers.

¹ The Debtors in these chapter 11 cases, along with the last four digits of their federal employer identification number, are: AeroCentury Corp. (3974); JetFleet Holding Corp. (5342); and JetFleet Management Corp. (0929). The Debtors’ mailing address is 1440 Chapin Avenue, Suite 310, Burlingame, CA 94014.

² This figure represents Total Assets of AeroCentury Corp. as presented in the September 30, 2020 Form 10-Q and is on a consolidated basis for the Debtors and non-Debtor affiliates.

³ This figure represents Total Debt of AeroCentury Corp. as presented in the September 30, 2020 Form 10-Q and is on a consolidated basis for the Debtors and non-Debtor affiliates.

4. List of the names of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of the debtor: The only holder of more than 5% of AeroCentury Corp.'s common stock is Toni M. Perazzo.

**UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
OF
AEROCENTURY CORP.**

March 29, 2021

THE UNDERSIGNED, being all of the members of the Board of Directors (the "Board") of AeroCentury Corp., a Delaware corporation (the "Company"), hereby unanimously consent in writing, as permitted by section 141(f) of the Delaware General Corporation Law, to the adoption of the following resolutions:

WHEREAS, the Board has reviewed and considered the financial and operational condition of the Company and the Company's business on the date hereof, including the historical performance of the Company, the assets of the Company, the current and long-term liabilities of the Company, the market for the Company's assets, credit market conditions, and macroeconomic conditions impacting the Company; and

WHEREAS, the Board has received, reviewed and considered the recommendations of the senior management of the Company and the Company's legal, financial, and other advisors as to the relative risks and benefits of pursuing a bankruptcy proceeding under the provisions of chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (the "Bankruptcy Code").

NOW, THEREFORE, BE IT

Commencement and Prosecution of Bankruptcy Case

RESOLVED, that, in the judgment of the Board, it is desirable and in the best interests of the Company, its creditors, stockholders and other interested parties, that a voluntary petition (the "Petition") be filed by the Company in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") commencing a case (the "Bankruptcy Case") under the provisions of chapter 11 of the Bankruptcy Code; and it is further

RESOLVED, that each duly appointed officer of the Company (each, an "Authorized Person" and collectively, the "Authorized Persons") be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of the Company, to execute, acknowledge, deliver, and verify the Petition and to cause the same to be filed with the Bankruptcy Court at such time as such Authorized Person may determine; and it is further

RESOLVED, that the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered on behalf of the Company, to execute, acknowledge, deliver and verify and file any and all petitions, schedules, statements of affairs, lists and other papers and to take any and all related actions

that such Authorized Persons may deem necessary or proper in connection with the filing of the Petition and commencement of the Bankruptcy Case; and it is further

RESOLVED, that the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, from time to time in the name and on behalf of the Company, to perform the obligations of the Company under the Bankruptcy Code, with all such actions to be performed in such manner, and all such certificates, instruments, guaranties, notices and documents to be executed and delivered in such form, as the Authorized Person performing or executing the same shall approve, and the performance or execution thereof by such Authorized Person shall be conclusive evidence of the approval thereof by such Authorized Person and by the Company; and it is further

RESOLVED, that the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered from time to time in the name and on behalf of the Company, to cause the Company to enter into, execute, deliver, certify, file, record and perform such agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates or other documents, to pay all expenses, including filing fees, and to take such other actions, as in the judgment of such Authorized Persons, shall be necessary, proper and desirable to prosecute to a successful completion the Bankruptcy Case and to effectuate the restructuring or liquidation of the Company's debt, other obligations, organizational form and structure and ownership of the Company, all consistent with the foregoing resolutions and to carry out and put into effect the purposes of these resolutions, and the transactions contemplated by these resolutions, their authority thereunto to be evidenced by the taking of such actions; and it is further

Retention of Professionals

RESOLVED, that the law firm of Morrison & Foerster LLP ("Morrison & Foerster") be, and hereby is, authorized, directed and empowered to represent the Company as general bankruptcy counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights, including the preparation of pleadings and filings in its Bankruptcy Case; and in connection therewith, the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of Morrison & Foerster; and it is further

RESOLVED, that the law firm of Young Conaway Stargatt & Taylor, LLP ("Young Conaway") be, and hereby is, authorized, directed and empowered to represent the Company as Delaware bankruptcy counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights, including the preparation of pleadings and filings in its Bankruptcy Case; and in connection therewith, the Authorized Persons be, and each of

them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of Young Conaway; and it is further

RESOLVED, that B. Riley Financial, Inc. ("B. Riley") be, and hereby is, authorized, directed and empowered to serve as investment banker to represent and assist the Company in connection with the potential [restructuring/sale] of the Company's business and in carrying out its duties under the Bankruptcy Code and to take any and all actions to advance the Company's rights and obligations in connection with the Bankruptcy Case; and in connection therewith, the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, on behalf of and in the name of the Company, to execute appropriate retention agreements, pay appropriate retainers, if required, prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of Gower; and it is further

RESOLVED, that Kurtzman Carson Consultants LLC ("KCC") be, and hereby is, authorized, directed and empowered to serve as the notice, claims, solicitation and balloting agent in connection with the Bankruptcy Case; and in connection therewith, the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers, if required, prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of KCC; and it is further

RESOLVED, that the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to employ any other individual and/or firm as professionals, consultants, financial advisors, or investment bankers to the Company as are deemed necessary to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and in connection therewith, the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of the Bankruptcy Case, and to cause to be filed an appropriate application for authority to retain the services of such firms; and it is further

Postpetition Financing

RESOLVED, that the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company, to obtain post-petition financing according to terms negotiated, or to be negotiated, by the management of the Company, relating to the use of cash collateral; and to enter into any guarantees and to pledge and grant liens on its assets as may be contemplated by or required under the terms of such post-petition financing or cash

collateral agreements; and in connection therewith, the Authorized Persons be, and each of them, acting alone or in any combination, hereby is authorized, directed and empowered to execute appropriate loan agreements, cash collateral agreements and related ancillary documents; and it is further

RESOLVED, that the Authorized Persons be, and each of them, acting alone or in any combination, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company, to secure the payment and performance of any post-petition financing by (i) (a) pledging or granting liens or mortgages on, or security interests in, all or any portion of the Company's assets, including all or any portion of the issued and outstanding membership interests of any subsidiaries of the Company, whether now owned or hereafter acquired, and (b) causing any subsidiary of the Company to pledge or grant liens or mortgages on, or security interests in, all or any portion of such subsidiary's assets, whether now owned or hereafter acquired, and (ii) entering into or causing to be entered into, including, without limitation, causing any subsidiaries of the Company to enter into, such credit agreements, guarantees, other debt instruments, security agreements, pledge agreements, control agreements, inter-creditor agreements, mortgages, deeds of trust, and other agreements as are necessary, appropriate or desirable to effectuate the intent of, or matters reasonably contemplated or implied by, this resolution in such form, covering such collateral and having such other terms and conditions as are approved or deemed necessary, appropriate, or desirable by the Authorized Person executing the same, the execution thereof by such Authorized Person to be conclusive evidence of such approval or determination; and it is further

Sale Transaction

RESOLVED that the Stalking Horse Asset Purchase Agreement between the Company and Drake Asset Management Jersey Limited (the "Stalking Horse APA") shall be entered into by the Company; and the Authorized Persons are, and each of them hereby is, authorized and directed to enter into the Stalking Horse APA and each of the ancillary documents to be entered into in connection therewith (the "Transaction Documents"), and to perform the transactions and obligations contemplated by the Stalking Horse APA and the Transaction Documents, subject to: (i) Bankruptcy Court approval in the Company's Bankruptcy Case, and (ii) the Company receiving higher or better offers through a court-supervised auction and sale process pursuant to section 363 of the Bankruptcy Code; and it is further

RESOLVED that each Authorized Person be, and hereby are, authorized, empowered, and directed to execute and file on behalf of the Company all schedules, lists, and other motions, papers, or documents, and any other agreements or amendments related thereto or required thereby in respect to the sale of certain or all of the assets of the Company pursuant to sections 105, 363, and 365 of the Bankruptcy Code, and to take any action they deem necessary or advisable to effect such sale, the execution thereof to be conclusive evidence of such approval and determination.

General Resolutions


RESOLVED, that all actions heretofore taken, and all agreements, instruments, reports and documents executed, delivered or filed through the date hereof, by any Authorized Person of the Company in, for and on behalf of the Company, in connection with the matters described in or contemplated by the foregoing resolutions, are hereby approved, adopted, ratified and confirmed in all respects as the acts and deeds of the Company as of the date such action or actions were taken; and it is further

RESOLVED, that this unanimous written consent of the Board may be executed in multiple counterparts, each of which shall be considered an original and all of which shall constitute one and the same instrument; and it is further

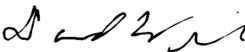
RESOLVED, that the executed copy of this unanimous written consent of the Board shall be filed with the minutes of the proceedings of the Board.

[Signature Page Follows]

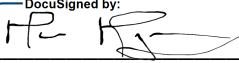
IN WITNESS WHEREOF, the undersigned have executed and delivered this Unanimous Written Consent of the Board of Directors as of the date first written above.

DocuSigned by:

435308180FC94A9...

Toni M. Perazzo
Chairman

DocuSigned by:

8C16611DB1D140D...

David Paul Wilson
Director

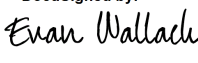
DocuSigned by:

D586147F414A4E7...

Michael Gerhard Magnusson
Director

DocuSigned by:

A794CF146938401...

Roy E. Hahn
Director

DocuSigned by:

B3ACE51BEDCA4E3...

Evan M. Wallach
Director

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

-----X
:

In re :

: **Chapter 11**

AEROCENTURY CORP., et al., :

: **Case No. 21-_____ (___)**

Debtors.¹ :

: **(Joint Administration Requested)**

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**CONSOLIDATED CORPORATE OWNERSHIP STATEMENT
AND LIST OF EQUITY SECURITY HOLDERS**

Pursuant to Rules 1007(a)(1), 1007(a)(3), and 7007.1 of the Federal Rules of Bankruptcy Procedure, AeroCentury Corp. and its affiliated debtors and debtors in possession in the above-captioned cases (each, a “Debtor” and, collectively, the “Debtors”) hereby state as follows:

1. Debtor AeroCentury Corp. (“AeroCentury”) is a publicly traded company. Toni M. Perazzo is the only individual or entity that owns more than 10% of the equity ownership interests in AeroCentury. Ms. Perazzo owns 21.2% of AeroCentury’s outstanding common stock. A list of all equity security holders of AeroCentury is attached hereto as **Exhibit A**.
2. Debtor JetFleet Holding Corp. (“JHC”) is a wholly owned subsidiary of AeroCentury.
3. Debtor JetFleet Management Corp. is a wholly owned subsidiary of JHC.

¹ The Debtors in these chapter 11 cases, along with the last four digits of their federal employer identification number, are: AeroCentury Corp. (3974); JetFleet Holding Corp. (5342); and JetFleet Management Corp. (0929). The Debtors’ mailing address is 1440 Chapin Avenue, Suite 310, Burlingame, CA 94010.

Exhibit A

List of Equity Security Holders of AeroCentury Corp.

Name	Name/1st Line Address	2nd Line Address	3rd Line Address	4th Line Address	5th Line Address	6th Line Address	City	State	Zip	Total Shares
VIRGINIA M ROBERTS				10 SUNSET RD			HARWICH PORT	MA	02646-1720	25
EILEEN COHEN				1935 PASEO VERDE PKWY #328			HENDERSON	NV	89012	728
BARBARA CHEPPAIKODE				745 S MAIN ST APT 22			CANYONVILLE	OR	97417-9709	6
EMILY B. BARNES				144 MARTINDALE DR			MADISON	MS	39114-4742	364
ELIZABETH MOODY STEELE				9700 OSBORNE TPKE			HENRICO	VA	23211-8128	178
LOUIS E. SHARP				3121 HOLLY ST			ERIE	CO	80516-9408	999
SHARI RAE HAWLEY				5008 CROSS RIDGE CT			WOODSTOCK	GA	30188-4380	1,483
RICHARD A CORNLS				1429 LE ROY AVE #A			BERKELEY	CA	94708	91
SHARON DAVIS				1942 NORWICH LN			BOLINGBROOK	IL	60490-5514	109
JOHN ANDERSON	MARTHA S. ANDERSON, JTWR0S			131 SOUTHERN OAK DR			DOTHAN	AL	36301-7665	91
CONSTANCE L BLUNN &	NORA L BARNWELL JT TEN			609 COLUMBUS AVE APT 2C			NEW YORK	NY	10024-1434	27
DAVID E BLUMFIELD				16001 ACRE ST			NORTH HILLS	CA	91343-4821	546
ADELINE WANTA &	BRYAN WANTA, JTWR0S			173988 STATE HWY 153			HATLEY	WI	54440	182
LOIS CROW WAGNER, TTEE	FBO LOIS CROW WAGNER TRUST			% ROGER CROW		1800 GRENADIER DR	SAN PEDRO	CA	90732-4226	182
DORIS NALLS				1144 ORTEGA RD NW			LOS RANCHOS	NM	87114-1316	182
JUNE FITZSIMMONS				501 PORTOLA RD LODGE L2			PORTOLA VALLEY	CA	94028-8622	182
DARLINE D. FLIAM				14214 W EXPOSITION DR			LAKEWOOD	CO	80228-2340	91
LOUISE E. FORRESTER				517 N EDGEWORTH AVE			ROYAL OAK	MI	48067-2370	137
AILEEN P. PARKER				1884 PERFECTION AVE			BELMONT	NC	28012-2171	497
JUDITH A HOLTZ				W169N840 SHERIDAN DR			MEMONONEE FALLS	WI	53051-2819	375
W G SHELTON & S M SHELTON TTEES	FBO W G SHELTON & S M SHELTON TRUST DT			8901 N HIGHWAY 77			NEWIRK	OK	71647-7393	182
BARBARA LANDI-GULLONE				225 SKYLANDS RD			RINGWOOD	NJ	07456-2905	109
JOHN D. SNIDER				DONNA L. SNIDER, JTWR0S	4170 SCARFF RD		NEW CARLISLE	OH	45344-8649	364
ANTONIA LEONA STRACHAN				TERRENCE ARCHIBALD STRACHAN, JTWR0S	827 WESTLAKE DR		ORMOND BEACH	FL	32174-1476	182
FRANK T MANFRE &	REBA MANFRE JT TEN			1344 41ST STREET ENSLEY			BIRMINGHAM	AL	35208-1902	46
B. M. SUSSMAN &	K ANDERSON CUST			4043 CANON AVE			OAKLAND	CA	94602-2225	46
VICTORIA J SCHMUHL		FBO JULIE E SUSSMAN		5313 ANGELROCK LOOP			ROSEVILLE	CA	95747	100
MARYORR BROWN				31481 LA MATANZA ST			SAN JUAN CAPISTRANO	CA	92675-2625	246
LISA J STUART				5415 RUSSELL DR			WAUSAU	WI	54401-8018	227
JIM STAUNTON				EILEEN STAUNTON, JTWR0S		5708 N ODELL AVE	CHICAGO	IL	60631-2046	364
CHARLES L CHAMBERS &	JUDITH D CHAMBERS JT TEN			1440 ROAD 29			ELK CITY	KS	67344-8914	741
DONALD M SPRINGER &	BONNIE SPRINGER, JTWR0S			1710 EMERALD PKWY			COLLEGE STATION	TX	77845-5543	1,186
DALE E LARSON CUST	FBO DONNA LARSON UNDER THE	WI UNIF GIFT MIN ACT		1516 E ORCHARD BEACH LN			RICE LAKE	WI	54868-3029	96
BONNIE J PRESTON CUST	LAUREN J PRESTON	UNIF TRANTO MIN ACT CA		C/O LOWRIE YACHT HARBOR INC	40 POINT SAN PEDRO RD		SAN RAFAEL	CA	94901-4206	91
INOLA K BOLT				25 ORCHID HEIGHTS DR			PISGAH FOREST	NC	28768-9653	52
JOHN L & J A JACOBS TTEES	FBO JACOBS FAMILY TRUST			1275 WASHINGTON AVE	UNIT 404		GOLDEN	CO	80401-1235	228
ROGER A. BUCY				JEANNE L. BUCY, JTWR0S	414 GREENFIELD DR		LEBANON	PA	17042-7936	91
MARIONIE D BLENDE TTEE	LEONARD DIENER TRUST	FBO RICHARD BLEN		183 EXETER WAY			HILLSIDE	NJ	07202-2901	480
DANIEL BOEHNEN	MICHAEL BOEHNEN, JTWR0S			4469 PINE LAKE DR			MEDINA	OH	44256-7642	127
GEORGE D. NAPIER, SR				602 MOORE MILLER RD			NEW PARIS	OH	45347-9116	91
CYNTHIA M. HOFFLAND				2838 REGENT ST			MADISON	WI	53705-5218	364
LEON K. HORST	DONNA A. HORST, JTWR0S			% DON D BURCHETT	412 LINDEN CT		INDEPENDENCE	KS	67301-2022	46
NORMA J. HOUGH				5300 POINSETTA AVE			WINTER PARK	FL	32792-7234	55
WENDY ANNE JACOBS				251 LUNT RD			BRUNSWICK	ME	04011-7293	1,456
LARSON & WEINBERG TBPP	FBO DORON WEINBERG			523 OCTAVIA ST			SAN FRANCISCO	CA	94102-4313	73
RAMON M SOTO D'OLONGO				3888 27TH PKWY			SARASOTA	FL	34235-8028	46
RALPH D LONG &	KATHERINE D LONG JT TEN			80 CYPRESS FORREST DR			FLORENCE	AL	35633-0910	46
JACK P & BEATRICE THOMAS TTEES	FBO JACK P & BEATRICE THOMAS LIV TR			4760 ROSE PL			SAN DIEGO	CA	92115-3920	55
THELMA C WALLACE				702 E 18TH AVE			WINFIELD	KS	67156-5036	60
BALANCE ACCOUNT FOR JET FLEET	HOLDING CORP. MERGER			1 STATE ST FL 30			NEW YORK	NY	10004-1571	18,218
MARJORIE H LEIGH &	GLENN K MARSH JT TEN			65 HAWTHORNE STRRET			BIRMINGHAM	AL	35242	444
MICHAEL G ROSERI				800 PINE FOREST LN			PROSPECT HEIGHTS	IL	60070-2580	1,694
GOHDES FAMILY LAND TRUST				C/O DALE A GOHDES	245100 COUNTY ROAD J		WAUSAU	WI	54403	3,182
ROBERT L. DUNSHIEE				6530 MAKLEY WAY			CARMICHAEL	CA	95068	391
MERIDIAN TRUST COMPANY LIMITED	TR STAR GATE TRUST			SUITE 536, HUNKINS WATERFRONT	PLAZA		NEVIS	CA	95968	152,433
ESME SMITH				110 FOX RD			TRUMBULL	CT	06611-1236	3,640
PARAGON TECHNOLOGIES INC				205 GLENWOOD DR			ATHENS	GA	30606-4617	1
FLORENCE E BRANDT				4337 COUNTY ROAD 13			BRYAN	OH	43506-9742	18
KEITH D. BREWER				1347 CINDY DR			OAKDALE	CA	95361-3282	23
BARBARA A CONWAY TTEE	FBO BARBARA A CONWAY TRUST			C/O KATHRYN CONWAY	10405 CONWAY ESTATES WAY		LITHIA	FL	33547-4807	917
GEORGE W. & KAY CARTER, TTEES	FBO BILL CARTER STRAW & HAY, INC., PSP			1630 ARCHER DR			WOODLAND	CA	95695-5512	182
JAMES H CRUPPER TTEE	FBO JAMES H CRUPPER TRUST			2400 PINE AVE			OKLAHOMA CITY	OK	73128-3037	46
VSR FINANCIAL SERVICES INC	ATTN: CHARLES K SPENCER			8620 W 110TH ST STE 200			OVERLAND PARK	KS	66210-1809	46
ALMA WARD, TTEE	FBO ALMA WARD TRUST			PO BOX 2075			BATESVILLE	AR	72503-2075	1,274
BARBARA A DICKEY				1516 CORAL LN			GULF BREEZE	FL	32563-2628	168
LESTER P DORAN &	RUTH E DORAN TTEES	FBO THE L P & R E DORAN TRUST		8001 EDDIE RD			WINNEBAGO	IL	61088-8820	910
ARNOLD S. EID	AGNES S. EID, JTWR0S			620 MAIN AVE APT 708			FARGO	ND	58103-1953	137
HERDIS W. WHITE	W. KAY WHITE, JTWR0S			338 REGAL OAKS CIR			WHITE HALL	AR	71602-3052	64
PATRICIA NOERBAEK				1015 LA MESA AVE			SPRING VALLEY	CA	91977-4619	61
DAVID M. GILES				537 MOUNT VERNON AVE			MARION	OH	43302-5109	23
HELEN S. PRESSENDORF				7815 SKY PARK RD			GRAND ISLAND	NE	68801-9120	46
THOMAS J GULLETT				PO BOX 1998			LEXINGTON	KY	40588-1998	32
LAURICE SMITH TTEE	FBO THE YVONNE SMITH TRUST			3270 HOLIDAY VIEW DR			TRAVERSE CITY	MI	49686-3946	1,456
JOAN A. LEWIS				1701 KENT RD			CAMP HILL	PA	17011-6017	182
MICHAEL M TISCHENDORF				8977 SPRUCE LN			ATHENS	WI	54411-9351	202
SINA W. TOLOSI				2154 BARNEGAT BLVD			POINT PLEASANT BORO	NJ	08742-4935	36
JAMES H TROTT TTEE	JAMES H TROTT REVOCABLE TRUST			49 KATHY DR			ORMOND BEACH	FL	32176-3127	364
JERRY C. SUMRAL				6943 PERRY ROAD APT J			BELL	CA	90201	23
G ANNETTE GRAHAM				423 N WEST STREET			ALEXANDRIA	VA	22314	80
NATIONAL FINANCIAL SERVICES FBO	MARJORIE ANTHOLZ IRA			PO BOX 3721			NEW YORK	NY	10008-3721	1,909
PEGGY P RAMSEY TTEE	THE PEGGY RAMSEY 1990 REV TR			29 SEABREEZE WAY			INLET BEACH	FL	32461	182
VIRGINIA NELL CANTRELL				110 A MASON ST			COLUMBUS	MS	39702-3006	89
JANET STEWART				PO BOX 521			MATTITUCK	NY	11952-0521	1,365
NEARY PENCO	STATE OF NEW JERSEY	DEPARTMENT OF THE TREASURY	UNCLAIMED PROPERTY	PO BOX 214			TRENTON	NJ	08695-0214	23
CECIL DAVENPORT	WILLIAM DAVENPORT, JTWR0S			21597 HIGHWAY 40			BUSH	LA	70431-2613	228
WILLIAM J BOS SR				1674 SPAULDING AVE SE			GRAND RAPIDS	MI	49546-6340	428
ANTOINETTE MILLER &	FRANCIS MILLER TTEES	U/A DTD 2/24/86	FBO A & F MILLER TRUST	1239 CALAMONDIN DR			HOLIDAY	FL	34691-6702	364
JANICE K. DRESHER				28085 SOUTHBRIDGE CIR			WESTLAKE	OH	44145-9235	692
ANN DUNGAN ECKLES				4906 PAGOSA FALLS CT			KATY	TX	77494-2257	81
LORETTA OSBORN &	PHILLIP S OSBORN JT TEN			1117 N HICKORY AVE			SAND SPRINGS	OK	74063-8112	23
LUCILLE WIERNASZ				4802 RIDGE RD			RHINELANDER	WI	54501-8983	133
BONNIE J PRESTON TTEE	U/A DTD 12/05/03 ROGER L PRESTON &	BONNIE J PRESTON REV INTERVIVOS TRUST	BONNIE J PRESTON SEPERATE PROPERTY	40 POINT SAN PEDRO RD			SAN RAFAEL	CA	94901-4206	456
ARVID E HANNA &	HELEN F HANNA TTEES	FBO ARVID E & HELEN F HANNA TRUST		246 KIM LOOP			DEMAREST	GA	30535-4829	182
JAMES L HELLRUNG &	LINDA J HELLRUNG TTEES	U/A DTD 10/08/92 FBO HELLRUNG TRUST		26 WILTSHIRE CT			EDWARDSVILLE	IL	62025-3877	182

Name	Name/1st Line Address	2nd Line Address	3rd Line Address	4th Line Address	5th Line Address	6th Line Address	City	State	Zip	Total Shares
SADIE W. DONALD				3700 ORCHARD RIDGE DR E			SEMMES	AL	36575	91
JUNE L. WEIK				263 S ROCKY RIVER DR			BEREA	OH	44017-2526	364
SYLVAN EDELSON				5320 DORSEY HALL DR APT 214			ELICOTT CITY	MD	21042-7866	73
WILLIAM T. HENWOOD & VEIINA M. ROMAN	SHEILA J VAUGHAN JT TEN			7321 SAPHIRE LN			OKLAHOMA CITY	OK	73150-8079	23
MEDORA JANE SANFORD				7530 FORT KING RD			ZEPHIRHILLS	FL	33541-7700	182
HAROLD SCANTLAND & KENNETH WAYNE JONES, JR.	DOLORES SCANTLAND TTEES FBO NANETTE B. JONES, JTWROS	HAROLD & DOLORES SCANTLAND TRUST		4098 N 4080 W			MACKAY	ID	83251-4512	168
JANE G LUTHER				602 ROUCE CT			ENGLEWOOD	OH	45322-2026	364
DONNA MARIE TUNIS				PO BOX 4025			GULF SHORES	AL	36547-4025	182
CRAIG A SCHECKER				5080 SW TECHNOLOGY LOOP APT 141			CORVALLIS	OR	97333-1581	75
BERNICE N BELL & MAY JEAN HOUSER	BRUCE C BELL JTWROS			124 WASHINGTON AVE APT 44			LITTLE FERRY	NJ	07643-2063	546
NFS LLC CUST	KENNETH L HOFFMAN IRA			6226 W CARIBE LN			GLENDALE	AZ	85306-5212	91
ARC HOLDINGS COMPANY LLC				13667 FOREST HILL RD			GRAND LEDGE	MI	48837-9253	741
ROBERT D PIERCE	CAROL J PIERCE JTWROS			478 E ALTAMONTE DR STE 108			ALTAMONTE SPRINGS	FL	32701-4622	889
H. NORMAN GIPSON				PO BOX 3731			NEW YORK	NY	10008-3731	1,122
BALANCE ACCOUNT FOR ESCROW SHARES	CJETFLEET HOLDING CORP. MERGER			HUNKINS PLAZA MAIN ST BOX 556			NEVINS	IL		91,565
TOM BOEHNEN	MICHAEL BOEHNEN, JTWROS			4108 MELROSE CT			MELBOURNE	FL	32940-1472	182
CHONG CHIU & RICHARD COTTOR	WOPEN RU CHIU TTEES	U/A DTD 5/11/90	FBO CHIU FAMILY TRUST	C/O NITA KAY CARTER (NITA PIERCE CARTER)	INDEPENDENT EXTR. EST OF NORMAN GIPSON	1222 COMMERCE ST., APT 911	DALLAS	TX	75202-4353	46
NANCY J BLACKBURN & WAYLANDE G. WAYLAND	TERRY A VIVANI CO PER REPS BEVERLY J. WAYLAND, JTWROS	ESTATE OF ELAINE J VINIANI		1 STATE ST FL 30			NEW YORK	NY	10004-3571	2,004
ALMA F MYERS & ROCKFORD INVESTMENT CORPORATION	DAVID T MYERS JT TEN			4469 PINE LAKE DR			MEDINA	OH	44256-7642	91
RUTH E. RUSK				30772 STEEPLECHASE DR			SAN JUAN CAPISTRANO	CA	92675-1924	728
MADELIA SANITATION				2592A 20TH AVE			OSCEOLA	WI	54020-5923	91
EDWARD C JACOBS & SNI SECURITIES LP	JEAN L JACOBS TTEES	UA DTD 05/13/00	THE E & J JACOBS FAM REVOC TRUST	8393 EAGLE RIDGE DR			WEST CHESTER	OH	45069-4501	46
MAVIS STEINDINGER				23468 SNELL RD			COLUMBIA STATION	OH	44028-9628	109
M CAROLYN MASTERS				2817 62ND ST			LUBBOCK	TX	79413-5855	396
DIANE RICCIO				411 MULBERRY ST			ROCKFORD	IL	61101-1014	182
DORIS E HYATT TTEE	DORIS E HYATT LIVING TRUST			3150 SW BURLINGAME RD			TOPEKA	KS	66611-2071	36
RETIREMENT ACCOUNTS INC CUST FBO	ROBERT M COX IRA			216 BUCK AVE SE			MADELIA	MN	56062-1834	364
NATIONAL FINANCIAL SERVICES LLC				19 POCOONO RD APT 368			DENVILLE	NJ	07834-2904	182
KARL SMITH CUST	KORY N SMITH WA	UNIF GIFT MIN ACT		1 SNI PL2			CHARLOTTESVILLE	VA	22902-2150	1
LISSA WILLIAMS				1905 N 10TH AVE APT 1			WAUSAU	WI	54401-0818	455
DELORES E. STARMAN	SANDRA S. STARMAN, JTWROS			604 RIVER AVE SW			ROME	GA	30161-4769	1,078
STERLING TRUST CO TTEE	FBO SAUNDRA L NICELY, IRA			550 MILL RUN			PARAMUS	NJ	07652-3755	182
NOHN HARVEY BEERY	SUSAN E. BEERY, JTWROS			9200 SE 167TH FORD ST			THE VILLAGES	FL	32162-0022	455
TRACY LYNN TERSTRIEP				PO BOX 7434			INDIAN LAKE ESTATES	FL	33855	593
BOBBY DWAN MCDILL				NEWPORT OFFICE CENTER III	499 WASHINGTON BLVD 5TH FL NJ5A		JERSEY CITY	NJ	07310-2010	114
LINDA L BORTHS				12306 50TH AVENUE CT NW			GIG HARBOR	WA	98332-7829	23
BARBARA JEAN PAYNE				6345 FRENCH CREEK CT			ELLENTON	FL	34222-5216	364
TOTALS				5360 STRAWBERRY LN			WILLOUGHBY	OH	44094-4334	182
				PO BOX 5629			PORTLAND	OR	97228-5629	546
				12040 N CAMPWEST DR			DUNNELLON	FL	34433-7703	182
				10504 HIGH DRIVE			LEAWOOD	KS	66206	91
				1975 TABERNACLE RD			MILLPORT	AL	35576-4205	89
				1887 17TH AVE			KENOSHA	WI	53140-1627	118
				6608 POND VIEW RD			CLARKSTON	MI	48346-3484	364
										1,759,216

Fill in this information to identify the case:
 Debtor name: AeroCentury Corp.
 United States Bankruptcy Court for the: District of Delaware
 Case number (if known):

Check if this is an amended filing

Official Form 204
Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1 AMERICAN EXPRESS NATIONAL BANK (PAYCHECK PROTECTION PROGRAM LOAN #1) 4315 SOUTH 2700 WEST SALT LAKE CITY, UT 84184	PHONE: 801-945-3000 FAX: 801-945-2711 EMAIL: SUPPORT.SBA.PPP@AEXP.COM	PPP LOAN	CONTINGENT			\$ 278,715
2 CUSTOMERS BANK (PAYCHECK PROTECTION PROGRAM LOAN#2) 701 READING AVENUE WEST READING, PA 19611	PHONE: 833-595-0618 FAX: 610-374-0161	PPP LOAN	CONTINGENT			\$ 170,165
3 AMERICAN EXPRESS 200 VESEY STREET WORLD FINANCIAL CENTER NEW YORK, NY 10285	PHONE: 212-640-2000 FAX: 212-640-0404	OFFICE EXPENSES				\$ 6,980.98
4 AT&T C/O BANKRUPTCY 4331 COMMUNICATIONS DR FLOOR 4W DALLAS, TX 75211	C/O BANKRUPTCY PHONE: 800-235-7524 FAX: 866-486-8223	TELEPHONE	DISPUTED			\$ 5,879.22
5 THE IR GROUP DIANE FITZGIBBONS 2069 211TH AVE. NE SAMMAMISH, WA 98074	DIANE FITZGIBBONS PHONE: 206-388-5789 EMAIL: DIANEF@THEIRGROUP.COM	PRESS RELEASE / INVESTOR RELATIONS				\$ 1,050.00
6						
7						
8						
9						
10						
11						
12						

Fill in this information to identify the case:

Debtor name AeroCentury Corp. et al.

United States Bankruptcy Court for the: DISTRICT OF DELAWARE

Case number (if known) _____

Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration **Consolidated Corporate Ownership Statement and Equity Security Holders List**

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/29/2021

X /s/ Harold M. Lyons
Signature of individual signing on behalf of debtor

Harold M. Lyons
Printed name

Chief Financial Officer
Position or relationship to debtor