



December 23, 2016

Today, Bonanza Creek Energy, Inc. and all of its subsidiaries (the “Debtors”) commenced solicitation (the “Solicitation”) on a prepackaged plan of reorganization under Chapter 11 of the United States Bankruptcy Code (the “Plan”). Following commencement of the Solicitation, the Debtors intend to file voluntary bankruptcy cases under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) to seek confirmation of the Plan.

Our records indicate that you currently hold or may hold a claim against one or more of the Debtors, which entitles or may entitle you to vote on the Plan. Enclosed in this solicitation package, among other things, is a Ballot that will enable you to vote in favor of or against the Plan.

The Debtors recommend that you vote in favor of the Plan.

In addition to the Ballot, the following items are enclosed:¹

- 1) The Disclosure Statement, with all its exhibits, including the Plan; and
- 2) A pre-addressed, business reply envelope for you to use to return your Ballot.

Please note that if you have multiple claims, you may receive more than one voting package.

Please be aware that, to be counted, your original Ballot must be properly completed and received by the Debtors’ Solicitation Agent, Prime Clerk LLC, no later than 6:00 p.m. (prevailing Eastern Time) on January 23, 2017.

Please read the enclosed documents carefully for additional requirements, information and details about the Plan, the Disclosure Statement and the Ballot. You may also wish to consult with your own legal and/or financial advisors regarding the provisions of the Plan, your rights and your vote. If you have any questions about the voting process, please contact the Debtors’ Solicitation Agent, Prime Clerk LLC, toll-free at (855) 258-6104 or, for international callers, 917-258-6104, or via email at bonanzaballots@primeclerk.com and reference “Bonanza Creek” in the subject line.

Thank you for your time and attention to this matter.

¹ Copies of the documents are also available on the Debtors’ Case Information Website, located at <https://cases.primeclerk.com/bcei>.